ring And Settlement
king Group

et Infrastructures Subject Group

ch Meeting – Wednesday, *9th, May 2012*

Meeting Agenda

- Welcome and Opening Remarks
- Working Group Core objectives
- Proposed Working Group Structure
- Open Forum – Scope and Action Plan

are we here today?

ustry is experiencing significant change

gely driven by regulation – however, other factors need consideration

ate a free and open community to address the key issues and challenges

portunity to influence key decisions that impact the future landscape

portunity to leverage collective experience and expertise

portunity to positively contribute to shaping how change is delivered

recognise that other industry forums exist for the same purpose

Common desire to influence key industry decisions that materially impact the way we operate

osed CAS Working Group Terms of Reference

m of the CAS-WG is to debate and discuss all aspects of clearing and settlement infrastructures and process

ganisation and operation will be similar to the MiFID Joint Working Group and its Subject Groups that oper
ld-up to the implementation of the Markets in Financial Instruments Directive (MiFID) [1], with the intentio
g together the top industry standards bodies, trade associations, infrastructures, investment firms and compa
d in Clearing and Settlement.

AS-WG will provide an opportunity for open discussion and debate amongst senior market practitioners a
providers on issues affecting Clearing and Settlement and other aspects of post-trade.

importantly, the aim is to create multiple specialist subject groups that will work on specific areas of betwee
main plenary meetings of the CAS-WG.

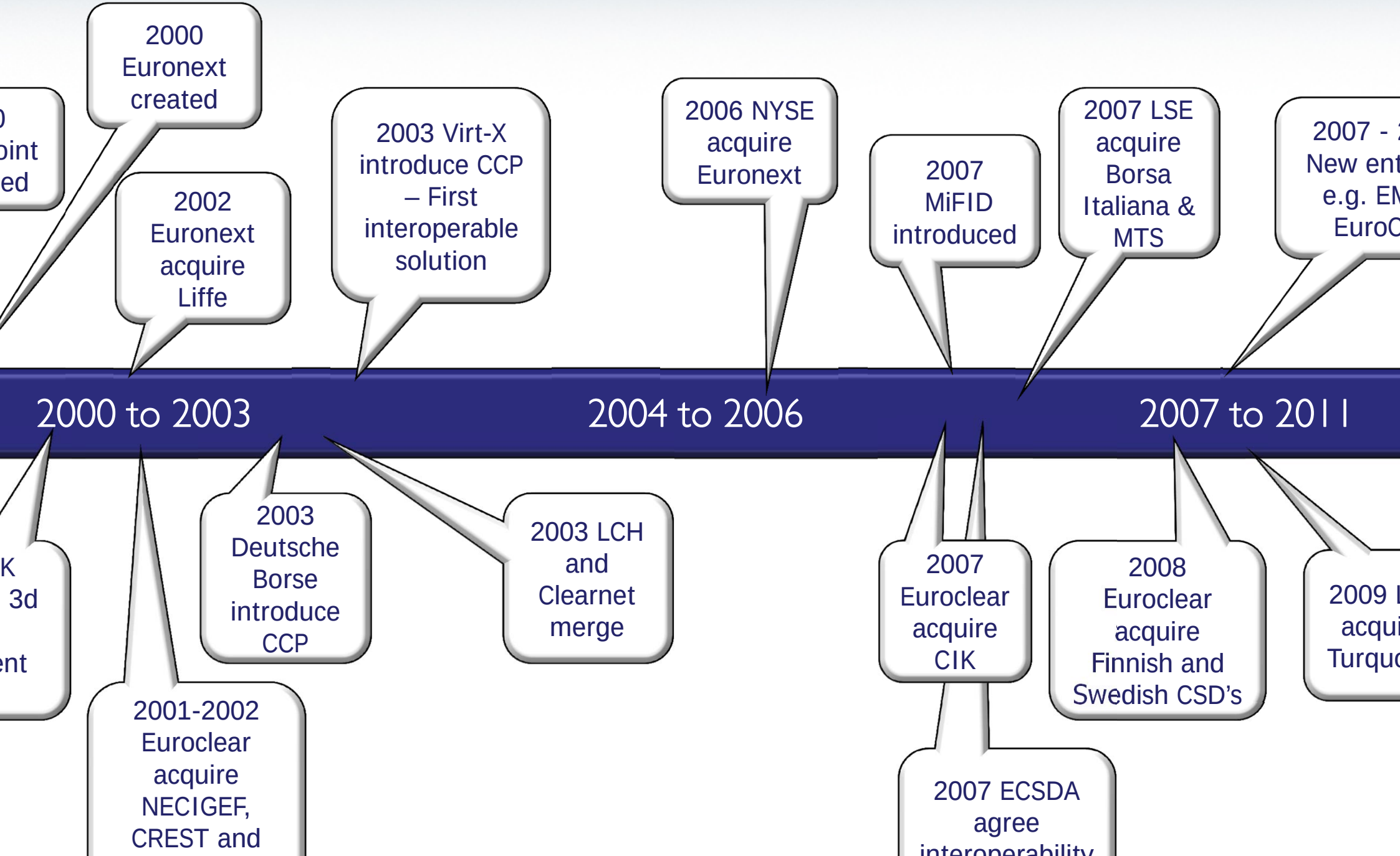
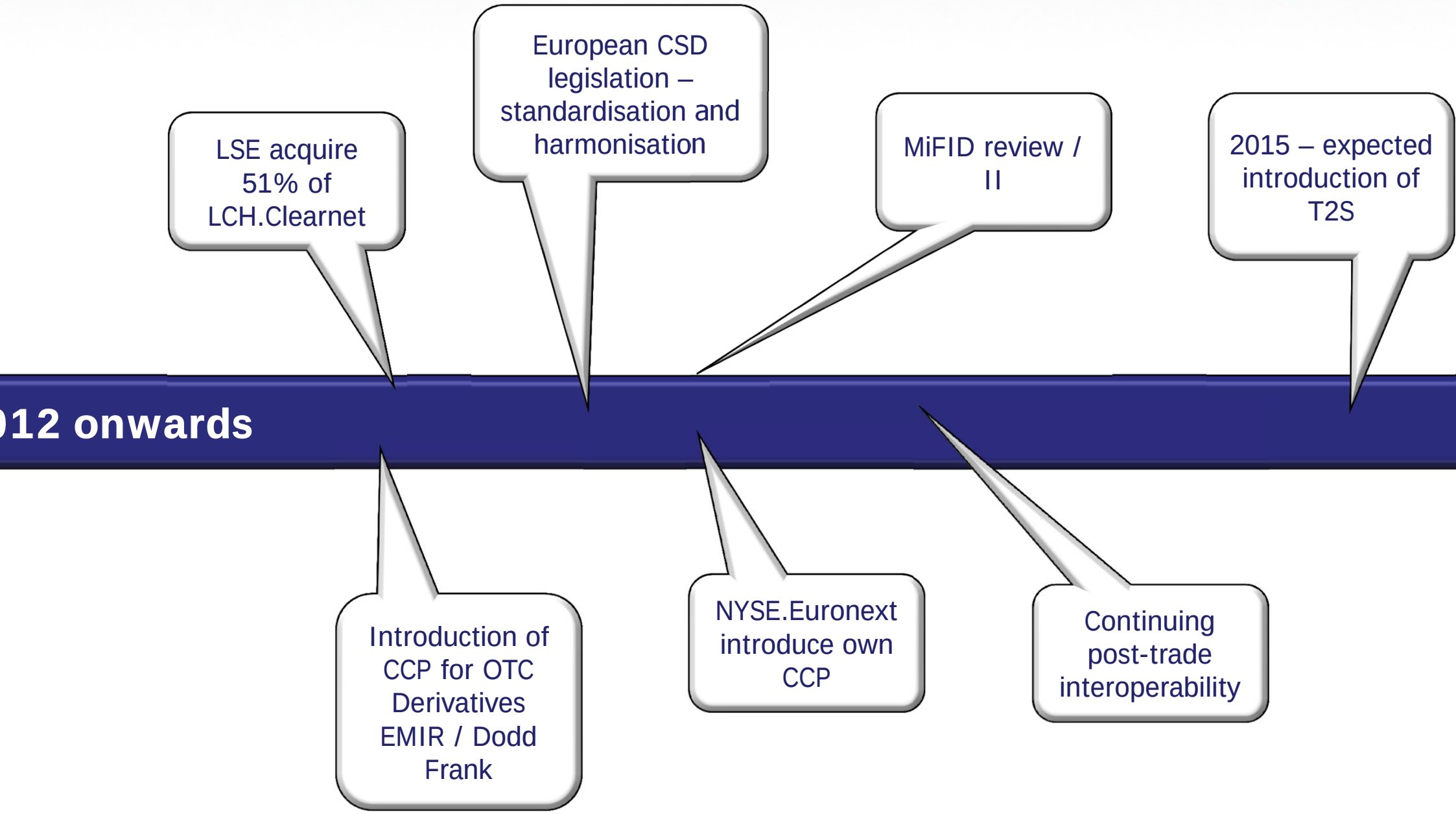
osed Working Group Governance Structure

AS WG Steering Committee provides oversight of Subject Groups

bject Groups operate autonomously managed by membership – appointed leader for each

AS WG Steering Committee and Subject Groups create own Terms of Reference

ents that have shaped and influenced the post-trade landscape



s likely to shape the future landscape?