The Realization Group
post trade services

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The Financial Services Club

Clearing And Settlement Working Group

Risk Subject Group

Launch Meeting – Thursday, *29th March 2012*

Meeting Agenda

- Welcome and Opening Remarks
- Working Group Core objectives
- Proposed Working Group Structure
- Subject Group Leadership nominations

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Why are we here today?

- Industry is experiencing significant change
- Largely driven by regulation – however, other factors need consideration
- Create a free and open community to address the key issues and challenges
- Opportunity to influence key decisions that impact the future landscape
- Opportunity to leverage collective experience and expertise
- Opportunity to positively contribute to shaping how change is delivered
- We recognise that other industry forums exist for the same purpose

Common desire to influence key industry decisions that materially impact the way we operate

Proposed CAS Working Group Terms of Reference

- The aim of the CAS-WG is to debate and discuss all aspects of clearing and settlement infrastructures and processes.

- The organisation and operation will be similar to the MiFID Joint Working Group and its Subject Groups that operated in the build-up to the implementation of the Markets in Financial Instruments Directive (MiFID) [1], with the intention of bringing together the top industry standards bodies, trade associations, infrastructures, investment firms and companies involved in Clearing and Settlement.

- The CAS-WG will provide an opportunity for open discussion and debate amongst senior market practitioners and service providers on issues affecting Clearing and Settlement and other aspects of post-trade.

- More importantly, the aim is to create multiple specialist subject groups that will work on specific areas of between each of the main plenary meetings of the CAS-WG.

Proposed Working Group Governance Structure

- CAS WG Steering Committee provides oversight of Subject Groups
- Subject Groups operate autonomously managed by membership – appointed leader for each
- CAS WG Steering Committee and Subject Groups create own Terms of Reference
- CAS WG plenary meetings will be held periodically to provide progress on each Subject Group

Nominations / Appointments for.....

- Leadership and deputy leadership for the Risk Subject Group

And finally.....

- All attendees interested in joining the Risk Subject Group please either:
- *Provide your business card at the end of this session*
- *Email your interest to the contact address below*

Email address: info@therealizationgroup.com